

Institute of Education Society, Meerut Road, Kadrabad, Modi Nagar

Balance Sheet as on 31st March, 2023

Liabilities	Amount	(Rs.)	Assets	Amount
				(Rs.)
<u>Corpus Fund</u>			<u>Fixed Assets</u>	
B/F	1,43,17,296.05		(As per Annexure "D")	1,50,84,025.89
Add: Surplus (i.e. Excess of	8,01,728.20			
Income over Expenditure)			<u>Current Assets, Loan & Advances</u>	
	1,51,19,024.25		Sundry Receivables	
Less: Income Taxes	1,38,600.00	1,49,80,424.25	(As per Annexure "E")	2,50,83,891.00
			Fixed Deposits with Banks	54,50,000.00
<u>Secured Loans</u>			Interest Accrued on FDR	29,48,064.00
Punjab National Bank O.D. Limit		(2,488.27)	Cash at Bank	
			(As per Annexure "F")	17,75,582.67
<u>Unsecured Loans</u>			Cash in hand	23,452.42
(As per Annexure "A")		20,97,500.00	T.D.S. A.Y. 2023-24	66,376.00
<u>Current Liabilities & Provisions</u>				
Sundry Creditors				
(As per Annexure "B")		2,97,609.00		
Expenses Payable				
(As per Annexure "C")		3,09,43,274.00		
Fees Refundable		17,76,029.00		
Counseling Fee Refundable		61,044.00		
Caution Fee Refundable		2,78,000.00		
		5,04,31,391.98		5,04,31,391.98

As per our report of even date attached
For Ajay Sanjeev & Associates
Chartered Accountants
Firm Reg. No. 011183C



(CA. Sanjeev Kumar Nehra)
Partner
M. No. 400987

For Institute of Education Society

(R. N. Goel)
Chairman

Place : Meerut
Dated : 27.09.2023
UDIN : 23400987BGXFPR7906

Institute of Education Society, Meerut Road, Kadrabad, Modi Nagar

Income & Expenditure Account for the year ended on 31st March, 2023

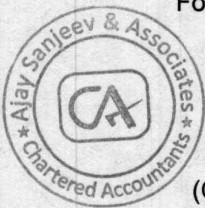
Expenditure	Amount (Rs.)	Income	Amount (Rs.)
To Advertisement Expenses	8,950.00	By Fees B.Ed.	1,27,97,275.00
To Annual Maintenance Contract	12,750.00	By Fee B.El.Ed	29,13,500.00
To Audit Fee	17,700.00	By Fees D.El.Ed.	6,36,000.00
To Bank Charges	32,329.08	By Fees M.Ed.	24,16,550.00
To Certification Expenses	12,980.00	By Interest on FDR	4,55,657.00
To Cleaning & Consumables Charges	73,649.00	By Interest on Saving Bank	2,159.00
To Cultural Activity Expenses	1,45,426.00	By Misc. Income	1,81,705.00
To Deepawali Expenses	99,116.00		
To Depreciation	4,02,296.00		
To Dress Expenses	69,696.00		
To Electricity Expenses	93,979.72		
To Faculty & Student Development Exp.	52,390.00		
To Gardening Expenses	53,969.00		
To General Expenses	31,951.00		
To Interest on Bank OD	1,195.00		
To Internet Expenses	9,800.00		
To Legal & Professional Fees	15,200.00		
To Medical Expenses	46,184.00		
To News Papers & Magazines	3,090.00		
To Photostate Expenses	39,583.00		
To Postage & Telegram Expenses	218.00		
To Power & Fuel Charges	1,06,866.00		
To Printing & Stationery Expenses	93,379.00		
To Rate & Taxes	16,510.00		
To Refilling Expenses	11,520.00		
To Repair & Maintenance Expenses	2,41,090.00		
To Salary to Staff	1,65,29,364.00		
To Staff Welfare	1,11,261.00		
To Telephone Expenses	22,447.00		
To Travelling & Conveyance	93,649.00		
To White Wash Expenses	1,52,580.00		
To Excess of Income over Expenditure	8,01,728.20		
	<u>1,94,02,846.00</u>		<u>1,94,02,846.00</u>

As per our report of even date attached

For Ajay Sanjeev & Associates

Chartered Accountants

Firm Reg. No. 011183C



(CA. Saneev Kumar Nehra)

Partner

M. No. 400987

For Institute of Education Society

(R. N. Goel)
Chairman

Place : Meerut

Dated : 27.09.2023

UDIN : 23400987BGXFPR7906

Institute of Education Society, Meerut Road, Kadrabad, Modi Nagar

Annexure " A"

Details of Unsecured Loans as on 31.03.2023

Particulars	Amount (Rs.)
Meenu Goel	10,00,000.00
Deepak Kumar	50,000.00
Gaurav Kumar	1,25,500.00
Manoj Sharma	35,000.00
R.N. Goel	1,20,000.00
Somveer Singh	7,67,000.00
Total:-	20,97,500.00

Annexure " B"

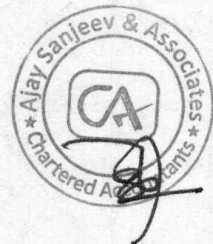
List of Sundry Creditors as on 31.03.2023

Particulars	Amount (Rs.)
Fintax Consultants	10,940.00
R Lall BookDepot	49,147.00
R N Goel	2,37,522.00
Total:-	2,97,609.00

Annexure " C"

Details of Expenses Payable as on 31.03.2023

Particulars	Amount (Rs.)
Audit Fees Payable	17,700.00
Examination Fees Payable	9,887.00
P.F. Payable	1,00,263.00
Salary Payable	3,07,98,009.00
Electricity Expenses Payable	17,415.00
Total:-	3,09,43,274.00



Institute of Education Society, Meerut Road, Kadrabad, Modi Nagar

Annexure " E"

Details of Sundry Receivables as on 31.03.2023

Particulars	Amount (Rs.)
Deepak Singh Meerut	85,27,000.00
Raj Bala Goyal	5,30,000.00
Maashaali	6,00,000.00
Reena	2,50,000.00
District Welfare Officer, Ghaziabad	81,42,820.00
Fees Receivables (B.Ed)	25,49,371.00
Fees Receivables BTC (D.El.Ed)	22,20,500.00
Fees Receivables (B.El.Ed)	9,82,700.00
Fees Receivables (M.Ed)	12,81,500.00
Total:-	<u>2,50,83,891.00</u>

Annexure "F"

Details of Cash at Bank as on 31.03.2023

Particulars	Amount (Rs.)
Punjab National Bank 06851131001480	5,12,690.12
Punjab National Bank 06852010029800	12,49,479.35
Punjab National Bank 06852011007165	2,084.10
Punjab National Bank 06852151022929	11,329.10
Total:-	<u>17,75,582.67</u>



Institute of Education Society, Meerut Road, Kadrabad, Modi Nagar

Annexure "D"

Schedule of Fixed Assets and Depreciation as on 31.03.2023

Description of Assets	W.D.V. as on 01.04.2022	Addition during the year used above 180 days	Addition during the year used Less 180 Days	Total	Depreciation during the year	W.D.V. as on 31.03.2023
Land	1,19,66,220.00	-	-	1,19,66,220.00	-	1,19,66,220.00
Building	22,72,399.61	-	-	22,72,399.61	2,27,240.00	20,45,159.61
Furniture & Fixture Project	3,640.00	-	-	3,640.00	364.00	3,276.00
Furniture & Fixtures	1,07,118.21	4,600.00	-	1,11,718.21	11,172.00	1,00,546.21
Games & Sports Equipment	4,793.49	-	-	4,793.49	479.00	4,314.49
Fire Extinguisher	12,441.64	-	-	12,441.64	1,244.00	11,197.64
Sign Board	635.68	-	-	635.68	64.00	571.68
Black Board	1,164.41	-	-	1,164.41	116.00	1,048.41
Science Lab. Apparatus	79,092.89	-	-	79,092.89	7,909.00	71,183.89
Kitchen Utensils	1,878.35	-	1,940.00	3,818.35	285.00	3,533.35
Psy. Test Apparatus	11,037.48	-	-	11,037.48	1,104.00	9,933.48
Water Motor	4,293.28	-	-	4,293.28	429.00	3,864.28
Social Science Lab	740.00	-	-	740.00	74.00	666.00
Camera Old	5,727.00	-	-	5,727.00	573.00	5,154.00
Generator	30,196.08	-	-	30,196.08	4,529.00	25,667.08
Electricity Equipments	1,27,593.46	44,200.00	57,700.00	2,29,493.46	30,097.00	1,99,396.46
Library Books & Journals Project	10,065.52	-	-	10,065.52	1,510.00	8,555.52
Music instrument	3,093.05	-	-	3,093.05	464.00	2,629.05
Books & Journals(Periods)	3,49,799.56	-	26,546.00	3,76,345.56	54,461.00	3,21,884.56
Technology Lab. Apparatus	2,477.81	-	-	2,477.81	372.00	2,105.81
Cycle	195.61	-	4,699.00	4,894.61	380.00	4,514.61
Camera New	67,544.00	-	-	67,544.00	10,132.00	57,412.00
Television	32,120.50	-	-	32,120.50	4,818.00	27,302.50
Telephone Equipments	51,557.69	-	-	51,557.69	7,734.00	43,823.69
Water Coller	18,524.00	-	-	18,524.00	2,779.00	15,745.00
Books & Periodicals Project	4,284.00	-	-	4,284.00	643.00	3,641.00
Refridgerator	1,30,835.50	-	-	1,30,835.50	19,625.00	1,11,210.50
Computer Project	5.40	-	-	5.40	2.00	3.40
Computers	21,325.67	-	25,837.00	47,162.67	13,697.00	33,465.67
Total:-	1,53,20,799.89	48,800.00	1,16,722.00	1,54,86,321.89	4,02,296.00	1,50,84,025.89

